

The current power structure puts national governments and international organizations before its people when it should be the other way around. Government exists to represent the views of the people and take action to protect and serve the people whom they represent. However, along the years, we've seen governments pursue their own interests rather than those of the people. Xank aims to restore power back to the people by dismantling legacy systems and have people's voices heard once again. Under Xank, people will come first - then the United Nations, and then national governments.









## **Democracy**



When it comes to nation-states' democracies, we see variations across the board, but most democracies are similar in that they are indirect democracies where people vote for elected officials to represent their views. While this system is commonly accepted as fair, we see flaws in the system, as the people's ideas and needs are not properly represented by the officials whom they elect. Due to misrepresentation, the best policies for the people are not enacted, and as those in power continue to pursue their own interests, the people are the ones to suffer.

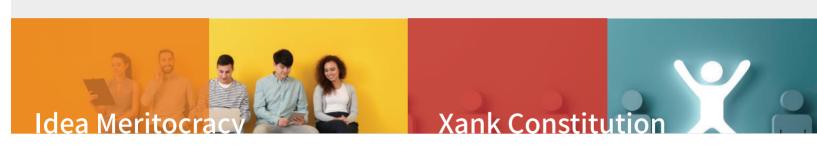
## **Autocracy**



Unlike nation-states' democracies, corporations have followed after the autocratic model for business governance. Here, one person is the sole decision-maker for business decisions. An autocracy is efficient in that it skips the steps required for consensus, but it falls short when it comes to better ideas and company loyalty. One person can have brilliant ideas, but a single person will rarely consistently produce better ideas than a group of individuals. Furthermore, when company employees have no say in business development and direction, they may be discouraged from realizing their fullest potential and productivity.



Governments of today have served us well in many ways, but the world remains fragmented. Broken governance and power models, taxation, and borders are standing in the way of what we can achieve as a united Earth. By restoring power to the people, Xank aims to accomplish what the governments of the world have failed to do. We envision a world where people work as one to achieve common goals for the betterment of mankind and our planet.



In an idea meritocracy, everyone, regardless of status or position, is encouraged to freely speak their mind so that the network can collectively produce the best decision. Xank implements an idea meritocracy because it allows every individual's voice to be heard while giving certain individuals more voting power based on their merit. With direct participation from the people, power is restored back to the people, and as the best ideas rise to the top, the ecosystem will prosper and grow.

# How Meritocracy Works: The Xank Dot Collector

Similar to how Google aggregates people's links to decide on what is important in the PageRank algorithm, the Xank Dot Collector aggregates masternodes' 1 to 10 believability index score on 100+ topics to decide who gets more voting power on what subject matter. Xank is the first cryptocurrency to deploy this type of decentralized governance model to prevent network dominance by a group of shareholders.

Adhering to the principles of an idea meritocracy and the values embedded in the Xank Constitution, the Xank governing body will decide on how funds from the decentralized and self-funding Xank Treasury will be spent. The Xank governing body will fund proposals that combat:

#### Pollution

Unclean Air Unclean Soil Unclean Water

#### Discrimination

Ethnicity or Disability Religion or Ideology Sex or Sexual Orientation

#### Oppression

War and Military Buildup Inflation and Quantitative Easing Systemic Corruption

### Consumption

Overconsumption
Big Houses
Food Waste



## Xank supports UN SDGs.



